

Registration number: 03730185

The English Ice Hockey Association Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Crossley & Davis Chartered Accountants
Chartered Accountants and Registered Auditors
Statutory auditor
Ground Floor, Seneca House
Links Point, Amy Johnson Way
Blackpool
Lancashire
FY4 2FF

The English Ice Hockey Association Limited

Contents

Company Information	1
Directors' Report	2
Statement of Directors' Responsibilities	3
Independent Auditor's Report	4 to 7
Profit and Loss Account	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14
Detailed Profit and Loss Account	15 to 17

The English Ice Hockey Association Limited

Company Information

Directors	Mr Mohammed Naveed Ashraff Mr Andrew Christopher Miller Mr Gary Anthony Apsley Mr Thomas David Frederick Lillie Mr Barrie Thomas Nicholas Archer Mr Daniel David Smith
Registered office	Ice Sheffield Coleridge Road Sheffield South Yorkshire S9 5DA
Auditors	Crossley & Davis Chartered Accountants Chartered Accountants and Registered Auditors Statutory auditor Ground Floor, Seneca House Links Point, Amy Johnson Way Blackpool Lancashire FY4 2FF

The English Ice Hockey Association Limited

Directors' Report for the Year Ended 31 July 2022

The directors present their report and the financial statements for the year ended 31 July 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr Mohammed Naveed Ashraff

Mrs Rachel Washington (retired 21 November 2021)

Mr Andrew Christopher Miller

Mrs Faye Andrews (retired 7 September 2022)

Mr Matthew Burman Lloyd (retired 15 September 2022)

Mr Gary Anthony Apsley

Mr Thomas David Frederick Lillie

Mr Barrie Thomas Nicholas Archer

Mr Daniel David Smith

Principal activity

The principal activity of the company is the management and administration of the sport of Ice Hockey in England and Wales.

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
Mr Mohammed Naveed Ashraff
Director

The English Ice Hockey Association Limited

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The English Ice Hockey Association Limited

Independent Auditor's Report to the Members of The English Ice Hockey Association Limited

Opinion

We have audited the financial statements of The English Ice Hockey Association Limited (the 'company') for the year ended 31 July 2022, which comprise the Profit and Loss Account, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

The English Ice Hockey Association Limited

Independent Auditor's Report to the Members of The English Ice Hockey Association Limited

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities [set out on page 3], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The English Ice Hockey Association Limited

Independent Auditor's Report to the Members of The English Ice Hockey Association Limited

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the group and the industry in which it operates, and considered the risk of acts by the group that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The English Ice Hockey Association Limited

Independent Auditor's Report to the Members of The English Ice Hockey Association Limited

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
P G C Riley (Senior Statutory Auditor)
For and on behalf of Crossley & Davis Chartered Accountants, Statutory Auditor

Ground Floor, Seneca House
Links Point, Amy Johnson Way
Blackpool
Lancashire
FY4 2FF

Date:.....

The English Ice Hockey Association Limited

Profit and Loss Account for the Year Ended 31 July 2022

	Note	2022 £	2021 £
Turnover		972,839	355,735
Cost of sales		<u>(67,756)</u>	<u>(108,722)</u>
Gross surplus		905,083	247,013
Administrative expenses		(871,517)	(559,086)
Other operating income		<u>-</u>	<u>31,918</u>
Operating surplus/(deficit)		33,566	(280,155)
Other interest receivable and similar income		<u>37</u>	<u>29</u>
Surplus/(deficit) before tax	5	33,603	(280,126)
Tax on profit/(loss)		<u>(7)</u>	<u>549</u>
Surplus/(deficit) for the financial year		<u><u>33,596</u></u>	<u><u>(279,577)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 10 to 14 form an integral part of these financial statements.

The English Ice Hockey Association Limited

(Registration number: 03730185)

Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	19,352	133
Current assets			
Stocks	7	-	3,982
Debtors	8	74,457	15,398
Cash at bank and in hand		545,823	463,610
		620,280	482,990
Creditors: Amounts falling due within one year	9	(265,091)	(142,178)
Net current assets		355,189	340,812
Net assets		374,541	340,945
Capital and reserves			
Capital redemption reserve		39,833	39,833
Profit and loss account		334,708	301,112
Members' funds		374,541	340,945

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
Mr Mohammed Naveed Ashraff
Director

The notes on pages 10 to 14 form an integral part of these financial statements.

The English Ice Hockey Association Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

Ice Sheffield
Coleridge Road
Sheffield
South Yorkshire
S9 5DA
United Kingdom

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received during the year including registrations, affiliations, coaching, fines, sports grants and other miscellaneous sources of income.

The company recognises revenue when it is received at which point it can be reliably measured and economic benefit has then flowed to it.

Tax

The tax expense for the period comprises current tax on investment income at the current UK corporation tax rate.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

The English Ice Hockey Association Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Costs, expenditures and creditors

The company accounts for its costs and expenditures when they are defrayed. Accrued costs and expenditures are not provided for save for those costs which are material and quantifiable at the year end. Similarly, the company does not account for expenditures defrayed which may pertain to obligations arising in future accounting periods.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2021 - 7).

The English Ice Hockey Association Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

4 Auditors' liability limitation agreement

The company entered into a liability limitation agreement with the auditor on 27th October 2020. The liability of the auditor in respect of any claim or claims made by the company is limited to £4,000,000 inclusive of interest and costs.

5 Profit/loss before tax

Arrived at after charging

	2022	2021
	£	£
Depreciation expense	<u>3,506</u>	<u>65</u>

The English Ice Hockey Association Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

6 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 August 2021	5,850	5,850
Additions	22,724	22,724
	28,574	28,574
At 31 July 2022	28,574	28,574
Depreciation		
At 1 August 2021	6,739	6,739
Charge for the year	2,483	2,483
	9,222	9,222
At 31 July 2022	9,222	9,222
Carrying amount		
At 31 July 2022	19,352	19,352
At 31 July 2021	133	133

7 Stocks

	2022 £	2021 £
Other inventories	-	3,982
	-	3,982

8 Debtors

	2022 £	2021 £
Current		
Trade debtors	47,703	11,078
Prepayments	13,440	4,320
Other debtors	13,314	-
	74,457	15,398

9 Creditors

Creditors: amounts falling due within one year

The English Ice Hockey Association Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

	2022	2021
	£	£
Due within one year		
Trade creditors	197,965	51,690
Taxation and social security	151	150
Accruals and deferred income	63,013	12,600
Other creditors	3,962	77,738
	<u>265,091</u>	<u>142,178</u>

The English Ice Hockey Association Limited

Detailed Profit and Loss Account for the Year Ended 31 July 2022

	2022	2021
	£	£
Turnover (analysed below)	972,839	355,735
Cost of sales (analysed below)	<u>(67,756)</u>	<u>(108,722)</u>
Gross surplus	<u>905,083</u>	<u>247,013</u>
Gross surplus (%)	93.04%	69.44%
Administrative expenses		
Establishment costs (analysed below)	(383,898)	(155,451)
General administrative expenses (analysed below)	(483,005)	(397,076)
Finance charges (analysed below)	(1,108)	(1,843)
Depreciation costs (analysed below)	(3,506)	(65)
Other expenses (analysed below)	<u>-</u>	<u>(4,651)</u>
	(871,517)	(559,086)
Other operating income (analysed below)	<u>-</u>	<u>31,918</u>
Operating surplus/(deficit)	33,566	(280,155)
Other interest receivable and similar income (analysed below)	<u>37</u>	<u>29</u>
Surplus/(deficit) before tax	<u><u>33,603</u></u>	<u><u>(280,126)</u></u>

The English Ice Hockey Association Limited

Detailed Profit and Loss Account for the Year Ended 31 July 2022

	2022	2021
	£	£
Turnover		
Income received from all activities	<u>972,839</u>	<u>355,735</u>
Cost of sales		
Opening other inventories	(3,983)	-
Materials	(63,773)	(8,944)
Closing other inventories	-	3,982
Write-down of inventory to NRV	-	(18,879)
Exceptional cost of sales: Covid Tests	-	(84,881)
	<u>(67,756)</u>	<u>(108,722)</u>
Establishment costs		
Insurance	(114,833)	(103,779)
Administration	(234,715)	(31,327)
Registrations	(34,350)	(20,345)
	<u>(383,898)</u>	<u>(155,451)</u>
General administrative expenses		
Company - general	(81,283)	(37,132)
Printing, postage and stationery	(6,165)	(1,717)
Directors' expenses	(6,367)	(5,025)
Affiliation fees and levies	-	(1,262)
Charitable donations	-	(1,200)
IHUK	(129,750)	(130,170)
Sundry	(6,337)	(630)
Junior	-	(180)
Legal and professional fees	-	(176,022)
Travel and subsistence	(138,167)	8,829
Media	(3,600)	(5,235)
Coaching & Courses	(41,783)	(11,378)
Website	(45,249)	(24,560)
Advertising	(7,066)	-
Accountancy fees	(11,238)	(5,394)
Auditor's remuneration - The audit of the company's annual accounts	(6,000)	(6,000)
	<u>(483,005)</u>	<u>(397,076)</u>
Finance charges		
Bank charges	<u>(1,108)</u>	<u>(1,843)</u>

This page does not form part of the statutory financial statements.

The English Ice Hockey Association Limited

Detailed Profit and Loss Account for the Year Ended 31 July 2022

	2022 £	2021 £
Depreciation costs		
Depreciation of fixtures and fittings (owned)	<u>(3,506)</u>	<u>(65)</u>
Other expenses		
(Profit)/loss on disposal of tangible fixed assets	<u>-</u>	<u>(4,651)</u>
Other operating income		
Exceptional income: Covid Tests	<u>-</u>	<u>31,918</u>
Other interest receivable and similar income		
Bank interest receivable	<u>37</u>	<u>29</u>